

# STOCKTON PARISH COUNCIL

## Risk Management Policy

### Policy Statement

This policy should be read in conjunction with the Risk Assessment Schedule.

Stockton Parish Council recognises that it has a responsibility to manage risks effectively in order to protect its employees, assets, liabilities and community against potential losses, to minimise uncertainty in achieving its goals.

The Council is aware that some risks can never be eliminated fully and it has in place a strategy that provides a structured, systematic and focussed approach to managing risk. Risk management is an integral part of the Council's management processes.

### Objectives

The objectives of the Council's risk management strategy are to:

- Integrate risk management into the culture of the Council
- Manage risk in accordance with best practice
- Anticipate and respond to changing social, environmental and legislative requirements
- Prevent loss, disruption, damage and injury and reduce the cost of risk, thereby maximising resources
- Inform policy and operational decisions by identifying risks and their likely impact.

These objectives will be achieved by:-

- Identifying the areas to be reviewed
- Identify what risks there may be
- Evaluate the management and control of the risk
- Review, assess and revise as necessary.

**This policy was amended by Stockton Parish Council on 19<sup>th</sup> June 2023 and will be reviewed in three years' time, at the AGM**

File: risk management